



**RESOLUTION NO. 20240827-10**

**A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO EXECUTE  
OPTIONS, A LEASE AND AN OPTION FOR A MINERAL LEASE WITH EXSO, LLC AND  
ITS AFFILIATED ENTITIES; AND PROVIDING FOR AN EFFECTIVE DATE**

**RECITALS**

**WHEREAS**, TexAmericas Center is a political subdivision of the State of Texas with the powers and authorities specified in Chapter 3503 of the Special District Local Laws Code of the State of Texas; and

**WHEREAS**, EXSO, LLC and its affiliated entity, Energy Exploration Technologies, Inc. have expressed an interest in leasing the building located at 546 Elm Circle, Hooks, Texas, purchasing an 82.5 acre tract located in Area C, purchasing a 250 acre tract in Areas C and B and acquiring a Mineral Lease upon all properties owned by TexAmericas Center and TAC East Holdings Company No. 1; and

**WHEREAS**, the staff of TexAmericas Center has negotiated the terms for such Lease, Options to Purchase and Option for Mineral Lease; and

**WHEREAS**, the execution of the Lease, Options and Option for Mineral Lease are contingent upon EXSO, LLC and/or its affiliated industries in providing a capital investment of not less than \$100,000,000.00 in the property and employing not less than 100 full time employees in five (5) years after the closing on the purchase of the initial 82.5 acres;

**WHEREAS**, the Board of Directors of TexAmericas Center finds that the execution of the Lease, Options to Purchase real estate and Option for Mineral Lease are advantageous to the citizens of Bowie County, Texas, and are in further development of the properties of TexAmericas Center and TAC East Holdings Company No. 1 for job creation in Bowie County, Texas;

**NOW, THEREFORE, BE IT RESOLVED** as follows:

1. William Scott Norton, Executive Director/CEO of TexAmericas Center shall be and he is hereby authorized to negotiate the final terms and conditions of the Lease, Options to Purchase Real Estate and Option for Mineral Lease in substantially the terms of said Lease, Option to Purchase 82.5 acres, Contingent Option to Purchase 250 acres, an Option for a Mineral Lease as attached to this Resolution as Exhibits "A", "B", "C" and "D";
2. That William Scott Norton, Executive Director/CEO of TexAmericas Center shall be and he is hereby authorized to execute said documents on behalf of TexAmericas Center upon

fulfillment of the requirements and terms by EXSO, LLC and/or its affiliated entity, Energy Exploration Technologies, Inc.; and

3. This Resolution shall be effective as of the date of its passage.

**PASSED and APPROVED this 27<sup>th</sup> day of August, 2024.**



**Jim Roberts, Chairman of the Board**

**ATTEST:**

  
**Justin Powell, Secretary**

**ATTACHMENT:    EXHIBIT "A"  
                         EXHIBIT "B"  
                         EXHIBIT "C"  
                         EXHIBIT "D"**